

In June 2009, the Nonprofit Finance Fund (NFF) provided Partners in Development Foundation with an in-depth analysis of the Foundation's financial condition and story: historically, currently and looking ahead. This Nonprofit Business Analysis (NBA) provides insight into the following areas:

Financial Strength:

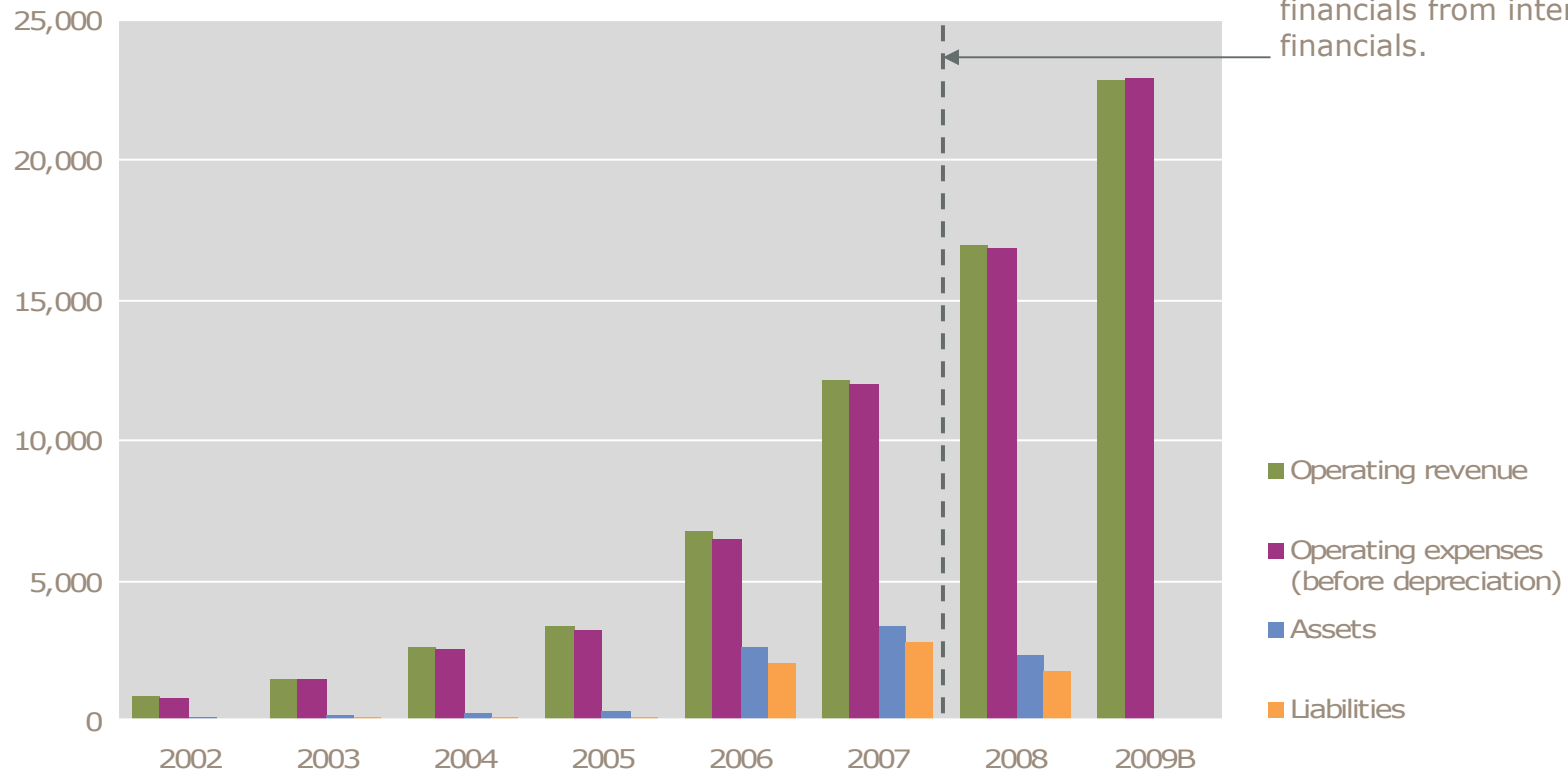
“The Foundation experienced transformative growth between 2002 and 2009: the organization grew by a multiple of 26 times, from a budget of approximately \$850,000 in 2002 to \$23,000,000 projected in 2009.”

Partners in Development Foundation's Financial Picture at a Glance



Income Statement & Balance Sheet Overview

(\$ in thousands)



Note: Fiscal year end is 12/31. 2008 data is internal data and unaudited. 2009 data is from the operating budget and is referred to in graphs as 2009B.

Efficient Financial Operations:

“While the Foundation managed to generate small surpluses every year, it has operated within a very narrow profit margin.”

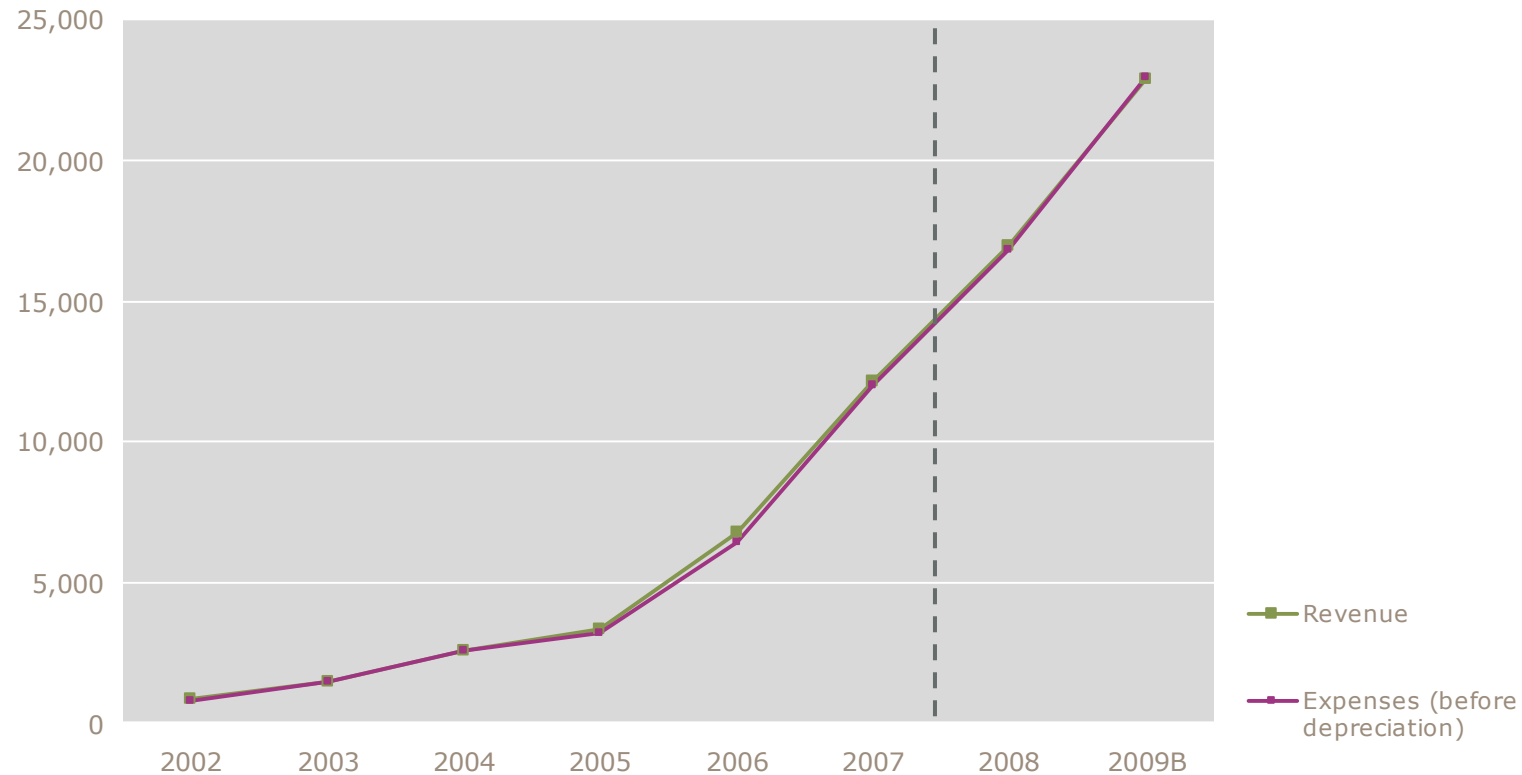
The Foundation has maintained very low administrative (overhead) costs of less than 10% of total costs.

Revenue Consistently Covers Expenses



Operating Revenue & Expenses

(\$ in thousands)



Operating revenue represents funds received as unrestricted or released from temporary restriction to cover operating expenses. Excluded are one-time/episodic sources of income (such as capital campaign receipts, realized/unrealized investment gains and losses, gains from sale of property, and/or other extraordinary items) and all restricted revenue.

Operating expenses are regular costs of doing business. Excluded are one-time, extraordinary or capital items such as funds passed through to other agencies, losses from sale of property, realized/unrealized investment gains or payments of debt principal.

Financial Responsibility and Oversight:

“Leadership noted that the board regularly reviews financial documents, including worst-case scenarios, and tries to anticipate changes in its environment, rather than react to changes. Additionally, the board is fiscally conservative in its budgeting process. NFF commends the Foundation for its thorough and conservative fiscal management and encourages leadership to continue these practices moving forward.”

The Foundation has consistently had unqualified audit opinions since beginning in 2002. In addition, the Foundation has had little or no compliance findings with respect to its Federal and State funding.